



STATE BOARD OF EQUALIZATION

BOARD PROCEEDINGS DIVISION (MIC:81)
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State Controller, Sacramento

December 6, 2002

JAMES E. SPEED
Executive Director

TO: ALL PRIVATE RAILROAD CAR TAX ASSESSEES

The State Board of Equalization has established the following 2003 Calendar for the Assessment and Collection of Private Railroad Car Tax.

2003

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| January 9 | Last day to file request with Chief, Board Proceedings Division, to be placed on the February 5 Board meeting agenda in Sacramento, California to make presentations to the Board on factors and procedures affecting 2003-04 values of private railroad cars. |
| February 3 | Valuation Division staff sends Annual Report of Private Railroad Cars (BOE-519-PC) to private railroad car assessees. Staff informs assessees that when completed, a summary of staff's working papers will be available upon request. Staff will be available to discuss these values. |
| February 5
1:30 p.m. | Board will hear private railroad car assessees' presentations on factors and procedures affecting 2003-04 taxable values of private railroad cars. In lieu of oral presentations, assessees may submit written presentations to the Board Proceedings Division by February 5. |
| April 30 | Last day to file Annual Report of Private Railroad Cars. Failure to file timely will result in a penalty unless an extension has been granted. Extensions are granted only where good cause has been established. |
| July 2-14 | Staff discusses taxable values and supporting data with private railroad car assessees. |
| On or Before
August 1 | <ol style="list-style-type: none">1. Board adopts Private Railroad Car Assessment Roll.2. Staff mails notices of assessment and copies of working papers. |
| September 22 | Last day to file a petition for reassessment and/or abatement of penalty. When good cause can be established, the Board may extend the filing deadline to October 6. |
| On or Before
October 15 | Staff mails Notices of Assessment and of Taxes Levied Thereon (Tax Bills). |

December 10	Last day to pay private railroad car tax without incurring a penalty and interest.
On or Before January 31, 2004	Board hears petitions for reassessment and petitions for abatement of penalty. Postponements of Board hearings will be granted for only the most compelling reasons.

Sincerely,

/s/ James E. Speed

James E. Speed
Executive Director

JES:jr